

Non-major Governmental Funds Combining Statements and Schedules

Non-major governmental funds are combined and presented in the aggregate as “non-major governmental funds” in the basic financial statements. The city’s non-major governmental funds are as follows:

Special Revenue Funds:

- **Grant Programs** – This fund is used to account for grant revenues and related expenditures of various federal, state and local grants.
- **Community Development** – This fund is used to account for Community Development Block Grant (CDBG) expenditures and the related revenue received from the U.S. Department of Housing and Urban Development.
- **Section 108 Rehabilitation** – This fund is used to account for revenues, expenditures and revolving loans by grants from the U. S. Department of Housing and Urban Development.
- **Affordable Home Ownership** – This fund is used to account for HOME grant expenditures and the related revenue received from the U.S. Department of Housing and Urban Development.
- **Housing Partnership** – This fund is used to account for the expenditures and related revenue designated by City Council for affordable housing.

Capital Projects Funds:

- **Federal Capital Projects** – This fund is used to account for the acquisition or construction of City assets under various federal grants.
- **General Capital Projects** – This fund is used to account for the acquisition or construction of City assets that are financed with local funds.
- **Street/Sidewalk Storm Drainage Improvements** – This fund is used to account for the construction of City infrastructure assets that are financed with local funds.
- **Sewer Capital Projects** – This fund is used to account for the construction and maintenance of sewer lines in the Metropolitan Sewerage District (MSD)

Permanent Fund:

- **Permanent Fund** – This fund is used to account for funds received for the perpetual care of the City’s cemetery.

CITY OF ASHEVILLE
COMBINING BALANCE SHEET
NON-MAJOR GOVERNMENTAL FUNDS
JUNE 30, 2008

	Special Revenue					Total
	Grant Programs	Community Development	Section 108 Rehabilitation	Affordable Home Ownership	Housing Partnership	
ASSETS						
Cash and investments	\$ -	\$ 20,256	\$ -	\$ -	\$ 1,321,366	\$ 1,341,622
Receivables	1,146,642	2,283,122	1,144,717	342,127	2,953,384	7,869,992
Cash-restricted	-	-	824,105	-	-	824,105
Total assets	<u>\$ 1,146,642</u>	<u>\$ 2,303,378</u>	<u>\$ 1,968,822</u>	<u>\$ 342,127</u>	<u>\$ 4,274,750</u>	<u>\$10,035,719</u>
LIABILITIES						
Accounts payable & other accr. liab.	\$ 43,641	\$ 28,255	\$ -	\$ 4,127	\$ 905	\$ 76,928
Retainage payable	-	-	-	-	1,700	1,700
Due to other funds	400,151	-	21,381	45,776	-	467,308
Deferred revenue	-	2,275,123	1,144,717	265,301	-	3,685,141
Total liabilities	<u>443,792</u>	<u>2,303,378</u>	<u>1,166,098</u>	<u>315,204</u>	<u>2,605</u>	<u>4,231,077</u>
FUND BALANCES						
Reserved for encumbrances	-	-	-	-	-	-
Reserved for housing partnership	-	-	-	-	1,318,761	1,318,761
Reserved by state statute	702,850	-	-	-	2,953,384	3,656,234
Reserved for perpetual care	-	-	-	-	-	-
Unreserved, undesignated	-	-	802,724	26,923	-	829,647
Total fund balances	<u>702,850</u>	<u>-</u>	<u>802,724</u>	<u>26,923</u>	<u>4,272,145</u>	<u>5,804,642</u>
Total liabilities and fund balances	<u>\$ 1,146,642</u>	<u>\$ 2,303,378</u>	<u>\$ 1,968,822</u>	<u>\$ 342,127</u>	<u>\$ 4,274,750</u>	<u>\$10,035,719</u>

Federal Capital Projects	Capital Projects				Permanent Fund	Total Non-major Governmental Funds
	General Capital Projects	Street/Sidewalk Capital Improvements	Sewer Capital Projects	Total	Perpetual Care	
\$ -	\$ 5,155,243	\$ 1,618,924	\$ 826,567	\$ 7,600,734	\$ 5,000	\$ 8,947,356
-	397,234	-	-	397,234	-	8,267,226
-	-	-	-	-	303,505	1,127,610
<u>\$ -</u>	<u>\$ 5,552,477</u>	<u>\$ 1,618,924</u>	<u>\$ 826,567</u>	<u>\$ 7,997,968</u>	<u>\$ 308,505</u>	<u>\$ 18,342,192</u>
\$ -	\$ 71,035	\$ 17,878	\$ -	\$ 88,913	\$ -	\$ 165,841
-	36,620	4,244	-	40,864	-	42,564
-	-	-	-	-	-	467,308
-	-	-	-	-	-	3,685,141
-	107,655	22,122	-	129,777	-	4,360,854
-	-	1,182	-	1,182	-	1,182
-	-	-	-	-	-	1,318,761
-	397,234	-	-	397,234	-	4,053,468
-	-	-	-	-	308,505	308,505
-	5,047,588	1,595,620	826,567	7,469,775	-	8,299,422
-	5,444,822	1,596,802	826,567	7,868,191	308,505	13,981,338
<u>\$ -</u>	<u>\$ 5,552,477</u>	<u>\$ 1,618,924</u>	<u>\$ 826,567</u>	<u>\$ 7,997,968</u>	<u>\$ 308,505</u>	<u>\$ 18,342,192</u>

CITY OF ASHEVILLE
COMBINING STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES
NON-MAJOR GOVERNMENTAL FUNDS
FOR THE YEAR ENDED JUNE 30, 2008

	Special Revenue					Total
	Grant Programs	Community Development	Section 108 Rehabilitation	Affordable Home Ownership	Housing Partnership	
REVENUES						
Restricted intergovernmental	\$ 2,671,178	\$ 1,466,369	\$ -	\$ 1,263,297	\$ -	\$ 5,400,844
Private donations	79,621	-	-	-	-	79,621
Investment earnings	10,982	-	-	-	24,261	35,243
Miscellaneous	-	205,170	86,277	54,409	-	345,856
Total revenues	<u>2,761,781</u>	<u>1,671,539</u>	<u>86,277</u>	<u>1,317,706</u>	<u>24,261</u>	<u>5,861,564</u>
EXPENDITURES						
General government	-	-	-	-	-	-
Public safety	739,094	-	-	-	-	739,094
Public works	1,616	-	-	-	-	1,616
Human services	-	1,634,282	46,587	1,252,942	42,226	2,976,037
Planning	127,284	-	-	-	-	127,284
Engineering	1,012,385	-	-	-	-	1,012,385
Culture and recreation	181,922	-	-	-	-	181,922
Debt Service:						
Principal	-	-	175,000	-	-	175,000
Total expenditures	<u>2,062,301</u>	<u>1,634,282</u>	<u>221,587</u>	<u>1,252,942</u>	<u>42,226</u>	<u>5,213,338</u>
Revenues under expenditures before other financing sources (uses)	<u>699,480</u>	<u>37,257</u>	<u>(135,310)</u>	<u>64,764</u>	<u>(17,965)</u>	<u>648,226</u>
OTHER FINANCING SOURCES (USES)						
Transfers in:						
From General Fund	-	29,243	-	-	600,000	629,243
From Community Development	-	-	66,500	-	-	66,500
Transfers out:						
To General Fund	-	-	-	-	-	-
To Section 108 rehabilitation	-	(66,500)	-	-	-	(66,500)
Long term debt issued	-	-	-	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>(37,257)</u>	<u>66,500</u>	<u>-</u>	<u>600,000</u>	<u>629,243</u>
Net change in fund balances	699,480	-	(68,810)	64,764	582,035	1,277,469
Fund balances - beginning	3,370	-	871,534	(37,841)	3,690,110	4,527,173
Fund balances (deficit) - ending	<u>\$ 702,850</u>	<u>\$ -</u>	<u>\$ 802,724</u>	<u>\$ 26,923</u>	<u>\$ 4,272,145</u>	<u>\$ 5,804,642</u>

Capital Projects					Permanent Fund	Total Non-major Governmental Funds
Federal Capital Projects	General Capital Projects	Street/Sidewalk Capital Improvements	Sewer Capital Projects	Total	Perpetual Care	
\$ 48,100	\$ 269,684	\$ -	\$ -	\$ 317,784	\$ 15,675	\$ 5,734,303
-	3,356	-	-	3,356	-	82,977
-	7,525	-	-	7,525	-	42,768
-	-	94,661	-	94,661	-	440,517
48,100	280,565	94,661	-	423,326	15,675	6,300,565
-	869,568	-	-	869,568	-	869,568
-	513,325	-	-	513,325	-	1,252,419
-	-	1,433,359	-	1,433,359	-	1,434,975
48,100	-	-	-	48,100	-	3,024,137
-	73,515	-	-	73,515	-	200,799
-	110,465	-	-	110,465	-	1,122,850
-	471,819	-	-	471,819	-	653,741
-	-	-	-	-	-	175,000
48,100	2,038,692	1,433,359	-	3,520,151	-	8,733,489
-	(1,758,127)	(1,338,698)	-	(3,096,825)	15,675	(2,432,924)
-	2,403,951	1,562,300	180,000	4,146,251	-	4,775,494
-	-	-	-	-	-	66,500
-	-	-	-	-	-	-
-	-	-	-	-	-	(66,500)
-	2,000,000	-	-	2,000,000	-	2,000,000
-	4,403,951	1,562,300	180,000	6,146,251	-	6,775,494
-	2,645,824	223,602	180,000	3,049,426	15,675	4,342,570
-	2,798,998	1,373,200	646,567	4,818,765	292,830	9,638,768
\$ -	\$ 5,444,822	\$ 1,596,802	\$ 826,567	\$ 7,868,191	\$ 308,505	\$ 13,981,338

CITY OF ASHEVILLE
GRANT PROGRAMS SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FROM INCEPTION AND FOR THE YEAR ENDED JUNE 30, 2008

	Project Authorization	Prior Years	Current Year	Total To Date
REVENUES				
Restricted intergovernmental	\$ 16,226,777	\$ 4,050,777	\$ 2,671,178	\$ 6,721,955
Private donations	4,468,038	269,478	79,621	349,099
Investment earnings	32,076	50,449	10,982	61,431
Total revenues	<u>20,726,891</u>	<u>4,370,704</u>	<u>2,761,781</u>	<u>7,132,485</u>
EXPENDITURES				
Public Works:				
CNG Station/vehicles	455,000	453,383	1,616	454,999
Engineering				
Dykeman Riverway Plan	600,000	-	-	-
NCDENR flood damage	4,575,000	320,333	673,370	993,703
GPTE MPO Grant	200,000	-	-	-
Dingle Creek Watershed	321,000	91,739	228,720	320,459
Enhancement grant Pack Square	8,240,523	107,390	10,371	117,761
National Weather Service	103,955	71,441	7,583	79,024
MPO Grant	400,000	150,085	61,050	211,135
Land of Sky	300,000	-	-	-
W End Clingman Ped improvement II	235,120	-	-	-
W End Clingman Ped improvement	172,131	42,117	31,291	73,408
Total Engineering	<u>15,147,729</u>	<u>783,105</u>	<u>1,012,385</u>	<u>1,795,490</u>
Planning:				
City Hall bell	26,400	15,799	-	15,799
Architectural study	36,900	26,783	-	26,783
Pack Place	40,000	35,000	-	35,000
Fire bell	13,737	13,737	-	13,737
Rural Development	823,000	692,690	127,284	819,974
Total Planning	<u>940,037</u>	<u>784,009</u>	<u>127,284</u>	<u>911,293</u>
Public safety:				
Police:				
Governor's highway safety program	47,480	24,579	5,140	29,719
Kid Care	7,200	6,898	-	6,898
GHSP Traffic grant	243,690	32,770	197,932	230,702
Target grant	1,000	-	1,000	1,000
Weed and Seed grant	106,143	28,391	38,904	67,295
GHSP grant 06/07	15,000	333	5,867	6,200
LLEBG 2003	79,112	70,672	750	71,422
JAG grants	226,104	39,987	113,560	153,547
Electric Vehicles	-	-	-	-
Meth grant	172,765	-	120,626	120,626
State Foreitures	130,448	61,612	31,742	93,354
Federal Foreitures	423,206	132,882	123,354	256,236
Total Police	<u>1,452,148</u>	<u>398,124</u>	<u>638,875</u>	<u>1,036,999</u>

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CITY OF ASHEVILLE
GRANT PROGRAMS SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FROM INCEPTION AND FOR THE YEAR ENDED JUNE 30, 2008

	Project Authorization	Prior Years	Current Year	Total To Date
Fire:				
Governor's highway safety program	4,000	3,851	-	3,851
Fire & Life Safety	5,406	-	2,885	2,885
State hazmat grant	444,429	64,078	97,334	161,412
State radio grant	29,607	-	-	-
Fire mobile radios	120,000	119,652	-	119,652
Homeland security	174,578	173,036	-	173,036
Radio Infrastructure	2,514,745	2,495,661	-	2,495,661
Fire Bell	3,083	2,944	-	2,944
Total Fire	3,295,848	2,859,222	100,219	2,959,441
Total Public Safety	4,747,996	3,257,346	739,094	3,996,440
Culture and Recreation:				
Weed and Seed Grant	268,857	32,987	103,912	136,899
Public Art Master plan	16,000	14,785	-	14,785
Cultural Ren Art program	87,769	57,293	31,377	88,670
Gray Wolf Habitat	6,500	-	2,445	2,445
Nature Center	33,720	-	16,729	16,729
Dog park	20,000	18,960	549	19,509
Public Art Rest/conserv	13,650	13,314	-	13,314
VS ballfield	33,420	32,811	-	32,811
Sr Opportunity Ctr	43,033	24,334	12,175	36,509
Harvest House	48,134	30,900	14,735	45,635
Pub Art special project	49,350	47,806	-	47,806
Total Culture and Recreation	620,433	273,190	181,922	455,112
Total expenditures	21,911,195	5,551,033	2,062,301	7,613,334
Revenues over (under) expenditures before other financing sources	(1,184,304)	(1,180,329)	699,480	(480,849)
OTHER FINANCING SOURCES				
Transfers in:				
From General Fund	435,224	434,619	-	434,619
From Stormwater Fund	234,335	234,335	-	234,335
Long term debt issued	514,745	514,745	-	514,745
Net change in fund balance	\$ -	\$ 3,370	699,480	\$ 702,850
Fund balance - beginning			3,370	
Fund balance - ending			\$ 702,850	

(concluded)

CITY OF ASHEVILLE
COMMUNITY DEVELOPMENT SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2008

	Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Restricted intergovernmental	\$ 1,980,428	\$ 1,466,369	\$ (514,059)
Miscellaneous	892,844	205,170	(687,674)
Total revenues	<u>2,873,272</u>	<u>1,671,539</u>	<u>(1,201,733)</u>
EXPENDITURES			
ABCRC - FH & EO	55,000	55,000	-
AHC Homeowner Education	60,000	60,000	-
Consumer Credit Counseling	33,500	33,500	-
CD Admin	245,325	230,163	15,162
Habitat for Humanity	80,000	78,850	1,150
Hardship Relocation AHC	2,000	-	2,000
Hillcrest Enrichment Prog	34,000	34,000	-
Hospitality House	118,000	118,000	-
Maximum Outreach	120,000	118,000	2,000
MHO Emergency Repairs	220,438	155,969	64,469
MHO Housing Services	133,000	122,556	10,444
MHO Clingman Ave Infrastructure	-	14,050	(14,050)
Pisgah Legal Services	41,130	25,610	15,520
SPS Redevelop	50,000	-	50,000
Unallocated Contingency	137,911	-	137,911
MMLF Sm. Business Loan	256,270	127,037	129,233
NHS Bradley St Construction	436,238	118,703	317,535
Transit Infrastructure Imp	34,027	3,468	30,559
Pisgah View security system	54,645	54,645	-
MHO Tier II home repair	222,968	53,749	169,219
PLS homeless prevention	30,000	30,000	-
Pisgah View community service	60,000	-	60,000
McCormick Heights relocation	67,503	34,961	32,542
Buncombe County Staliz Center	23,935	23,935	-
10-yr Plan Implementation	31,717	20,520	11,197
Tech Assistance - Weed & Seed	10,000	3,150	6,850
Lee Walker Heights	20,000	20,000	-
Homeward Bound Housing Service	30,000	30,000	-
Helpmate Domestic Violence Serv	8,000	8,000	-
COA Burton St Traffic Calming	15,000	-	15,000
COA Burton St Community Center	155,000	39,746	115,254
World Changers Home Repair	21,165	19,434	1,731
Brotherton Ave Development	-	1,236	(1,236)
Total expenditures	<u>2,806,772</u>	<u>1,634,282</u>	<u>1,172,490</u>
Revenues over expenditures before other financing uses	66,500	37,257	(29,243)
OTHER FINANCING USE			
Transfer In: From General Fund	-	29,243	(29,243)
Transfer out: Section 108 rehabilitation	<u>(66,500)</u>	<u>(66,500)</u>	<u>-</u>
Net change in fund balance	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund balance - beginning		-	
Fund balance - ending		<u>\$ -</u>	

CITY OF ASHEVILLE
SECTION 108 REHABILITATION SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FROM INCEPTION AND FOR THE YEAR ENDED JUNE 30, 2008

	<u>Project Authorization</u>	<u>Prior Years</u>	<u>Current Year</u>	<u>Total to Date</u>
REVENUES				
Miscellaneous	\$ 713,843	\$ 661,365	\$ 86,277	\$ 747,642
Total revenues	<u>713,843</u>	<u>661,365</u>	<u>86,277</u>	<u>747,642</u>
EXPENDITURES				
Human services	2,502,404	1,705,890	46,587	1,752,477
Debt service principal	<u>990,908</u>	<u>790,908</u>	<u>175,000</u>	<u>965,908</u>
Total expenditures	<u>3,493,312</u>	<u>2,496,798</u>	<u>221,587</u>	<u>2,718,385</u>
Revenues under expenditures before other financing sources	(2,779,469)	(1,835,433)	(135,310)	(1,970,743)
OTHER FINANCING SOURCES				
Long term debt issued	2,300,000	2,300,000	-	2,300,000
Transfers in:				
From Community Development	<u>479,469</u>	<u>406,967</u>	<u>66,500</u>	<u>473,467</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ 871,534</u>	<u>(68,810)</u>	<u>\$ 802,724</u>
Fund balance - beginning			<u>871,534</u>	
Fund balance - ending			<u>\$ 802,724</u>	

CITY OF ASHEVILLE
AFFORDABLE HOME OWNERSHIP SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
FROM INCEPTION AND FOR THE YEAR ENDED JUNE 30, 2008

	Project Authorization	Prior Years	Current Year	Total To Date
REVENUES				
Restricted intergovernmental	\$ 9,157,273	\$ 6,712,253	\$ 1,263,297	\$ 7,975,550
Miscellaneous	368,615	392,566	54,409	446,975
Total revenues	<u>9,525,888</u>	<u>7,104,819</u>	<u>1,317,706</u>	<u>8,422,525</u>
EXPENDITURES				
General operations	703,263	562,459	123,835	686,294
NHS single-family	464,593	464,592	-	464,592
Buncombe County-SCA site rehab.	206,800	116,716	75,620	192,336
Madison County rehab.	415,214	324,561	90,199	414,760
West End/Clingman	75,000	75,000	-	75,000
HAC Transitional housing	50,106	50,106	-	50,106
CHDO capacity building	419,453	351,436	68,016	419,452
Member administration	147,016	105,696	1,215	106,911
Thoms Life housing apartments	23,779	23,779	-	23,779
AHC tenant rent assistance	181,076	113,798	32,914	146,712
Sugar Hill Apartments	400,000	388,548	11,451	399,999
HOME Predevelopment loans	98,076	50,000	33,749	83,749
Crowell Park - MHO	395,700	285,768	108,932	394,700
Home Admin/English Hills/Brevard	425,000	425,000	-	425,000
Home Admin/N. Pt. Commons	575,000	575,000	-	575,000
Home Admin/Henderson Co. Hab.	182,000	182,000	-	182,000
Home Admin/HAC Village of King Crk.	214,685	214,685	-	214,685
Home Admin/Henderson Co. Hab. KC	50,000	50,000	-	50,000
Home Admin/Battery Park Apt.	225,000	225,000	-	225,000
Home Admin/First Step	120,000	120,000	-	120,000
Home Admin/WNCH Indep. Cottages	69,785	69,785	-	69,785
Home Admin/HC Homeownership Assistance	162,018	97,942	10,400	108,342
Home Admin/Habitat - Enka	393,392	392,392	-	392,392
Home Admin/Woodfin Apts	200,000	200,000	-	200,000
Home Admin/Our Next Gen SFNC	92,000	91,000	-	91,000
Home Admin/Highland View Apt	365,339	365,339	-	365,339
Home Admin/Griffin Apts	236,000	236,000	-	236,000
Home Admin/Depot St-Predev	25,000	25,000	-	25,000
MHO/Glen Rock Apts	349,076	85,231	39,769	125,000
MHO/Clingman Ave townhouse	216,605	83,534	132,071	215,605
NCR Vanderbilt Apts.	250,000	250,000	-	250,000
MHO/S/F New Construction Buncombe	80,000	79,000	-	79,000
MHO/Self help home ownership	219,076	79,000	105,076	184,076
HCHH Shue Knolls Dev.	379,076	201,870	155,030	356,900
HAC Mainstat Manor Hendersonville	90,000	90,000	-	90,000
Home Admin/ADDI	261,649	226,700	11,500	238,200
Homeward Bound TBRA	44,076	-	21,663	21,663
MHO Direct Homebuyer Asst	164,076	-	-	-
MHO Ralph St Development	176,606	-	124,722	124,722
VOA Skyland Apartments	164,077	-	-	-
HAC Three Seeds Development	209,276	-	106,780	106,780
Contingency	7,000	-	-	-
Total expenditures	<u>9,525,888</u>	<u>7,276,937</u>	<u>1,252,942</u>	<u>8,529,879</u>

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CITY OF ASHEVILLE
AFFORDABLE HOME OWNERSHIP SPECIAL REVENUE FUND
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - BUDGET AND ACTUAL
FROM INCEPTION AND FOR THE YEAR ENDED JUNE 30, 2008

	<u>Project Authorization</u>	<u>Prior Years</u>	<u>Current Year</u>	<u>Total To Date</u>
Revenues over (under) expenditures before other financing sources	\$ -	\$ (172,118)	\$ 64,764	\$ (107,354)
OTHER FINANCING SOURCES				
Transfers in:				
From General Fund	-	134,277	-	134,277
Net change in fund balance	<u>\$ -</u>	<u>\$ (37,841)</u>	<u>64,764</u>	<u>\$ 26,923</u>
Fund balance - beginning			(37,841)	
Fund balance - ending			<u>\$ 26,923</u>	

(concluded)

**CITY OF ASHEVILLE
HOUSING PARTNERSHIP SPECIAL REVENUE FUND
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2008**

	<u>Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
REVENUES			
Investment earnings	\$ -	\$ 24,261	\$ 24,261
Total revenues	<u>-</u>	<u>24,261</u>	<u>24,261</u>
EXPENDITURES			
Human services	600,000	42,226	557,774
Total expenditures	<u>600,000</u>	<u>42,226</u>	<u>557,774</u>
Revenues over (under) expenditures before other financing sources	(600,000)	(17,965)	582,035
OTHER FINANCING SOURCES			
Transfers in:			
From General Fund	600,000	600,000	-
Net change in fund balance	<u>\$ -</u>	<u>582,035</u>	<u>\$ 582,035</u>
Fund balance - beginning		3,690,110	
Fund balance - ending		<u>\$ 4,272,145</u>	

**CITY OF ASHEVILLE
FEDERAL CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FROM INCEPTION AND FOR THE YEAR ENDED JUNE 30, 2008**

	<u>Project Authorization</u>	<u>Prior Years</u>	<u>Current Year</u>	<u>Total to Date</u>
REVENUES				
Restricted intergovernmental	\$ 460,000	\$ -	\$ 48,100	\$ 48,100
Total revenues	<u>460,000</u>	<u>-</u>	<u>48,100</u>	<u>48,100</u>
EXPENDITURES				
Fair housing assistance	<u>460,000</u>	<u>-</u>	<u>48,100</u>	<u>48,100</u>
Total expenditures	<u>460,000</u>	<u>-</u>	<u>48,100</u>	<u>48,100</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>
Fund balance - beginning			<u>-</u>	
Fund balance - ending			<u>\$ -</u>	

**CITY OF ASHEVILLE
GENERAL CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FROM INCEPTION AND FOR THE YEAR ENDED JUNE 30, 2008**

	<u>Project Authorization</u>	<u>Prior Years</u>	<u>Current Year</u>	<u>Total to Date</u>
REVENUES				
Restricted intergovernmental	\$ 5,356,621	\$ 1,862,070	\$ 269,684	\$ 2,131,754
Private donations	1,863,254	1,951,344	3,356	1,954,700
Investment earnings	136,513	182,093	7,525	189,618
Sale of material and service	28,300	28,300	-	28,300
Miscellaneous	75,000	75,000	-	75,000
Total revenues	<u>7,459,688</u>	<u>4,098,807</u>	<u>280,565</u>	<u>4,379,372</u>
EXPENDITURES				
General Government:				
URTV Equipment	2,217	-	-	-
Fiber Construction	171,235	-	160,062	160,062
Software Upgrade	2,000,000	-	79,170	79,170
Radio Replacements	533,550	-	533,550	533,550
VOIP Telephone	128,121	9,665	85,908	95,573
Building Security	80,000	-	10,878	10,878
Total General Government	<u>2,915,123</u>	<u>9,665</u>	<u>869,568</u>	<u>879,233</u>
Public Safety:				
Fire Station #12	250,000	6,902	10,000	16,902
Fire Station #6	3,036,808	2,744,454	218,816	2,963,270
Fire Station #11	2,733,263	2,263,864	284,509	2,548,373
Total Public Safety	<u>6,020,071</u>	<u>5,015,220</u>	<u>513,325</u>	<u>5,528,545</u>
Planning				
Noise Wall Enhancement	106,900	-	-	-
Urban Trail #1 Walk Into History	35,610	21,013	7,635	28,648
Housing Infrastructure	85,000	-	65,880	65,880
Total Planning	<u>227,510</u>	<u>21,013</u>	<u>73,515</u>	<u>94,528</u>
Engineering				
E. Oakview Bridge	1,363,000	98,078	110,465	208,543
Total Engineering	<u>1,363,000</u>	<u>98,078</u>	<u>110,465</u>	<u>208,543</u>

(continued)

**CITY OF ASHEVILLE
GENERAL CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FROM INCEPTION AND FOR THE YEAR ENDED JUNE 30, 2008**

	Project Authorization	Prior Years	Current Year	Total to Date
Culture and Recreation:				
Rec Ctr Roof Replacement	150,000	-	117,294	117,294
W. Asheville playground	46,423	36,314	-	36,314
Reed Creek Greenway	833,176	391,244	12,181	403,425
Richmond Hill Garden	55,000	-	17,815	17,815
Azalea Park	4,057,299	3,794,343	-	3,794,343
Veterans Memorial	247,500	-	7,598	7,598
Memorial Stadium	766,772	762,004	2,000	764,004
Carrier Park	715,541	709,344	1,974	711,318
French Broad corridor	278,800	10	1,365	1,375
Building Maintenance	500,000	-	3,143	3,143
McCormick Field	70,000	-	84,730	84,730
Tennis court resurface	35,000	28,874	-	28,874
Weaver greenway	300,000	219,446	-	219,446
Hominy Creek greenway	890,000	51	4,200	4,251
Hall Fletcher playground	1,735	-	-	-
Burton St Renovation	215,000	-	64,080	64,080
Golf Course Irrigation	7,794	-	7,794	7,794
Reid Center Renovation	600,000	116,483	476	116,959
Aston Park	681,576	522,196	54,641	576,837
Richmond Hill Park	354,800	268,220	38,329	306,549
Greenway easement Acquisition	45,414	40,278	-	40,278
Rec Center projects	59,071	52,259	5,800	58,059
Swimming Pool Maintenance	100,000	-	48,399	48,399
Reed Creek Restoration	32,000	-	-	-
COPS cost of issue	136,513	-	-	-
Total Culture and Recreation	<u>11,179,414</u>	<u>6,941,066</u>	<u>471,819</u>	<u>7,412,885</u>
Total expenditures	<u>21,705,118</u>	<u>12,085,042</u>	<u>2,038,692</u>	<u>14,123,734</u>
Revenues under expenditures before other financing sources	<u>(14,245,430)</u>	<u>(7,986,235)</u>	<u>(1,758,127)</u>	<u>(9,744,362)</u>
OTHER FINANCING SOURCES				
Transfers in:				
From General Fund	6,415,896	4,672,557	2,403,951	7,076,508
From Street/sidewalk/SD Fund	150,463	260,785	-	260,785
Transfers out:				
To General Fund	(115,000)	(115,000)	-	(115,000)
Proceeds from the sale of fixed assets	24,000	24,000	-	24,000
Long term debt issued	7,770,071	5,942,891	2,000,000	7,942,891
Total other financing sources	<u>14,245,430</u>	<u>10,785,233</u>	<u>4,403,951</u>	<u>15,189,184</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ 2,798,998</u>	<u>2,645,824</u>	<u>\$ 5,444,822</u>
Fund balance - beginning			2,798,998	
Fund balance - ending			<u>\$ 5,444,822</u>	

(concluded)

CITY OF ASHEVILLE
STREET/SIDEWALK CAPITAL IMPROVEMENTS
CAPITAL PROJECTS FUND
SCHEDULE OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FROM INCEPTION AND FOR THE YEAR ENDED JUNE 30, 2008

	<u>Project Authorization</u>	<u>Prior Years</u>	<u>Current Year</u>	<u>Total To Date</u>
REVENUES				
Restricted intergovernmental	\$ 912,132	\$ 440,000	\$ -	\$ 440,000
Private donations	5,000	-	-	-
Miscellaneous	360,000	345,361	94,661	440,022
Total revenues	<u>1,277,132</u>	<u>785,361</u>	<u>94,661</u>	<u>880,022</u>
EXPENDITURES				
Streets/sidewalks - general	<u>6,215,332</u>	<u>2,788,061</u>	<u>1,433,359</u>	<u>4,221,420</u>
Total expenditures	<u>6,215,332</u>	<u>2,788,061</u>	<u>1,433,359</u>	<u>4,221,420</u>
Revenues under expenditures before other financing sources	<u>(4,938,200)</u>	<u>(2,002,700)</u>	<u>(1,338,698)</u>	<u>(3,341,398)</u>
OTHER FINANCING SOURCES				
Transfers in:				
From General Fund	<u>4,938,200</u>	<u>3,375,900</u>	<u>1,562,300</u>	<u>4,938,200</u>
Total other financing sources	<u>4,938,200</u>	<u>3,375,900</u>	<u>1,562,300</u>	<u>4,938,200</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ 1,373,200</u>	<u>223,602</u>	<u>\$ 1,596,802</u>
Fund balance - beginning			<u>1,373,200</u>	
Fund balance - ending			<u>\$ 1,596,802</u>	

**CITY OF ASHEVILLE
SEWER CAPITAL PROJECTS FUND
SCHEDULE OF REVENUE, EXPENDITURES
AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
FROM INCEPTION AND FOR THE YEAR ENDED JUNE 30, 2008**

	<u>Project Authorization</u>	<u>Prior Years</u>	<u>Current Year</u>	<u>Total To Date</u>
REVENUES				
Annexation	\$ 1,354,242	\$ 1,354,242	\$ -	\$ 1,354,242
Investment earnings	692,283	692,459	-	692,459
Total revenues	<u>2,046,525</u>	<u>2,046,701</u>	<u>-</u>	<u>2,046,701</u>
EXPENDITURES				
West area sewer line	2,429,600	2,317,561	-	2,317,561
Brevard Road	2,545,400	2,222,375	-	2,222,375
Carter Cove sewer line	625,617	621,047	-	621,047
Lowe's Annex sewer	160,000	83,476	-	83,476
Mill Stone/Hunting Ch.	85,000	69,751	-	69,751
Sweeten Creek sewer	61,200	58,636	-	58,636
Long Shoals Road sewer	116,500	4,080	-	4,080
Sardis Road	180,000	-	-	-
Total expenditures	<u>6,203,317</u>	<u>5,376,926</u>	<u>-</u>	<u>5,376,926</u>
Revenues under expenditures before other financing sources	<u>(4,156,792)</u>	<u>(3,330,225)</u>	<u>-</u>	<u>(3,330,225)</u>
OTHER FINANCING SOURCES				
Transfers In:				
From General Fund	3,018,289	2,838,289	180,000	3,018,289
Long term debt issued	1,138,503	1,138,503	-	1,138,503
Total other financing sources	<u>4,156,792</u>	<u>3,976,792</u>	<u>180,000</u>	<u>4,156,792</u>
Net change in fund balance	<u>\$ -</u>	<u>\$ 646,567</u>	<u>180,000</u>	<u>\$ 826,567</u>
Fund balance - beginning			646,567	
Fund balance - ending			<u>\$ 826,567</u>	

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